

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2437

February 19, 2014

SUMMARY OF BILL: Creates a study committee to consider and make recommendations on the feasibility of granting a 25 percent tuition discount for parents and dependents of parents who are simultaneously enrolled in a Tennessee Board of Regents and University of Tennessee institution. Sets forth the membership of the study committee, which includes three members from the House Education Committee and three members from the Senate Education Committee. Requires the committee to make a report on or before February 1, 2016, to the Governor, State Board of Education, Tennessee Higher Education Commission (THEC), and the Education Committees of the General Assembly.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$7,900/FY14-15

Assumptions:

- Based on information received from THEC, the committee will meet four times in FY14-15.
- Travel and per diem expenses for six legislative members is estimated to be \$1,966 [(\$188.00 per diem + \$139.59 mileage for each member) x 6 members] for each meeting.
- The total one-time increase in state expenditures is estimated to be \$7,864 (\$1,966 x 4 meetings). Such one-time state expenditures will occur in FY14-15.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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